

MEDA INC. BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 31 MARCH 2013 (unaudited)

	31/03/2013 (Unaudited) RM'000	31/12/2012 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	23,796	23,659
Investments in associates	2,437	2,461
Investment properties	115,560	115,334
Land held for property development	43,872	43,872
Goodwill on consolidation	5,977	5,977
	191,642	191,303
Current assets		
Property development costs	60,337	79,830
Inventories	9,049	9,050
Amount due from customers for contract works	-	-
Trade receivables	68,557	42,019
Other receivables, deposits and prepayments	18,545	21,332
Amount due from an associate	637	565
Tax recoverable	1	1
Deposits placed with licensed banks	126	126
Cash and bank balances	1,596	7,136
	158,848	160,059
Assets classified as held for sale	-	-
TOTAL ASSETS	350,490	351,362
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parents		
Share capital	228,425	228,425
Share premium	8,020	8,020
Treasury shares	(2,565)	(1,964)
Warrants reserve	11,993	11,993
Revaluation reserve	6,104	6,117
Accumulated losses	(49,137)	(54,322)
Total equity	202,840	198,269
Non-current liabilities		
Borrowings (interest bearing)	12,997	10,172
Deferred tax liabilities	11,974	13,903
	24,971	24,075
Current liabilities		
Trade payables	46,665	49,506
Other payables, accruals and deposits	31,147	30,566
Borrowings (interest bearing)	25,702	27,489
Tax payables	19,165	21,457
	122,679	129,018
Total liabilities	147,650	153,093
TOTAL EQUITY AND LIABILITIES	350,490	351,362
Net assets per share attributable to owners of the Company (in RM)	0.44	0.43

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2012.

MEDA INC. BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2013 (unaudited)

	Quarter ended		Cumulative quarter ended	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
	RM'000	RM'000	RM'000	RM'000
CONTINUING OPERATIONS				
Revenue	64,715	23,917	64,715	23,917
Cost of sales	(47,067)	(15,778)	(47,067)	(15,778)
Gross profit	17,648	8,139	17,648	8,139
Other income	348	602	348	602
Selling and distribution expenses	(2,238)	(1,581)	(2,238)	(1,581)
Administrative expenses	(8,412)	(5,678)	(8,412)	(5,678)
Operating profit / (loss)	7,346	1,482	7,346	1,482
Finance cost	(655)	(745)	(655)	(745)
Share of results of associates	(24)	(32)	(24)	(32)
Profit / (loss) before taxation	6,667	705	6,667	705
Taxation	(1,495)	-	(1,495)	-
Net profit / (loss) for the period from continuing operation	5,172	705	5,172	705
Discontinued operation				
Net profit / (loss) for the period from discontinued operation	-	-	-	-
Net profit / (loss) for the period	5,172	705	5,172	705
Other comprehensive income				
Amortisation of revaluation reserve	13	29	13	29
Total comprehensive income for the period	5,185	734	5,185	734
Attributable to:				
Equity holders of the parent company	5,185	734	5,185	734
Minority interest	-	-	-	-
	5,185	734	5,185	734
Earnings per share (EPS) attributable to equity holders of the parent company (Sen):				
Basic EPS per ordinary share	1.14	0.16	1.14	0.16
Fully Diluted EPS / (LPS) per ordinary shares	1.06	0.15	1.06	0.15

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2012.

MEDA INC. BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2013 (unaudited)

Attributable to Equity Holders of the Company

	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as at 1 January 2012	223,470	6,325	13,688	(366)	6,170	(82,394)	166,893
Exercise of Warrants	3,198	-	-	-	-	-	3,198
Share buy-back	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	-	(29)	-	(29)
Realisation of revaluation reserve	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	734	734
Balance as at 31 March 2012	226,668	6,325	13,688	(366)	6,141	(81,660)	170,796
Balance as at 1 January 2013	228,425	8,020	11,993	(1,964)	6,117	(54,322)	198,269
Exercise of warrants	-	-	-	-	-	-	-
Arising from shares buy back	-	-	-	(601)	-	-	(601)
Amortisation of revaluation reserve	-	-	-	-	(13)	-	(13)
Total comprehensive income	-	-	-	-	-	5,185	5,185
Balance as at 31 March 2013	228,425	8,020	11,993	(2,565)	6,104	(49,137)	202,840

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2012.

MEDA INC. BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2013 (unaudited)

	Cumulative quarter ended	
	31 March	
	2013	2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(loss) before taxation :	6,667	705
Adjustments for:		
Depreciation	397	290
(Gain)/loss on disposal of:		
- property, plant and equipment	-	-
- investment properties	-	(133)
Interest expense	655	745
Interest income	(171)	(17)
Property, plant and equipment written off	-	-
Share of loss in an associate	24	32
	7,572	1,622
Operating cash flows before working capital changes		
Changes in working capital:		
Property development costs	19,492	803
Balances with customers for contract works	-	3
Receivables	(23,823)	(5,248)
Inventories	1	10
Payables	(2,240)	(344)
	1,002	(3,154)
Interest paid	(655)	(736)
Interest received	171	17
Tax refund	-	-
Tax paid	(5,716)	(1)
	(5,198)	(3,874)
Net Operating Cash Flows		
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(534)	(238)
Addition in investment properties	(226)	
Development expenditure paid	-	(3,578)
Proceeds from disposal of:		
- property, plant and equipment	-	-
- investment properties	-	1,500
	(760)	(2,316)
Net Investing Cash Flows		

MEDA INC. BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2013 (unaudited) – cont'd

	Cumulative quarter ended 31 March	
	2013 RM'000	2012 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment to:		
- bank loans	(1,934)	(2,601)
- hire purchase	(92)	(40)
Hire purchase obtained	-	-
Loan drawdown	3,045	-
Proceeds from issuance of shares via exercise of warrants	-	3,198
Purchase of treasury shares	(601)	-
Net Financing Cash Flows	<u>418</u>	<u>557</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(5,540)	(5,633)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	(7,185)	(7,767)
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	<u>(12,725)</u>	<u>(13,400)</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS:		
Cash and bank balances	1,596	1,479
Deposits placed with licensed banks	126	121
Bank overdrafts - secured	(14,447)	(15,000)
	<u>(12,725)</u>	<u>(13,400)</u>

The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2012.

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirement of FRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

On 19 November 2011, MASB issued on a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS framework is to be applied by all Entities Other Than Private Entities for annual period beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venture (herein called "Transitioning Entities"). Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for two years and adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and has opted to defer adoption of the new MFRS Framework. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amount reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits. The Group is currently reviewing its accounting policies to assess financial effects of the differences between the current FRSS and accounting standards under the MFRS Framework.

2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 31 December 2012, except for the adoption of the following new/revised FRSS, Amendments to FRSS and Improvement to FRSS that are relevant to its operations:

		Effective for financial periods beginning on or after
<u>New FRS</u>		
FRS 9	Financial Instruments	1 January 2015
<u>Amendments/Improvements to FRS</u>		
FRS 10	Consolidated Financial Statements	1 January 2014
FRS 12	Disclosure of Interests in Other Entities	1 January 2014

MEDA INC. BERHAD
PART A - EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD
(“FRS”) 134, INTERIM FINANCIAL REPORTING FOR THE FIRST QUARTER ENDED
31 MARCH 2013 – cont’d

2. Significant Accounting Policies (Cont’d)

**Effective for
financial periods
beginning on or
after**

Amendments/Improvements to FRS (Cont’d)

FRS 127	Separate Financial Statements	1 January 2014
FRS 132	Financial Instruments: Presentation	1 January 2014

The application of the above revised FRSs, amendments/improvements to FRSs, IC Int and amendments to IC Int did not have any material impact on the results and the financial position of the Group, except for those discussed below:-

FRS 10 Consolidated Financial Statements and FRS 127 Consolidated and Separate Financial Statements (Revised)

FRS 10 replaces the consolidation part of the former FRS 127 Consolidated and Separate Financial Statements. The revised FRS127 will deal only with accounting for investment in subsidiaries, joint ventures and associates in the separate financial statements of an investor and require the entity to account for such investments either at cost, or in accordance with FRS 9.

FRS 10 brings about convergence between FRS 127 and SIC-12, which interprets the requirements of FRS 10 in relation to special purpose entities. FRS 10 introduces a new single control model to identify a parent-subsidiary relationship by specifying that “an investor controls an investee when the investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee’. It provides guidance on situations when control is difficult to assess such as those involving potential voting rights, or in circumstances involving agency relationships, or where the investor has control over specific assets of the entity, or where the investee entity is designed in such a manner where voting rights are not the dominant factor in determining control.

3. Auditors’ Report on Preceding Annual Financial Statements

The Auditors’ Report on the preceding financial statements for the financial year ended 31 December 2012 was not qualified.

4. Seasonal or Cyclical Factors

The business operations of the Group during the financial period under review have not been materially affected by any significant seasonal or cyclical factors.

5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items materially affecting the assets, liabilities, equity, net income or cash flow of the Group during the interim financial period.

6. Material Changes In Estimates

There were no material changes in estimates that have had any material effect results of the financial period under review.

7. Issuances and Repayment of Debt and Equity

There was no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter under review ended 31 March 2013, except for 858,100 ordinary shares of RM0.50 each were bought back and held as treasury shares with none of these shares being cancelled or sold during the quarter period ended 31 March 2013.

The details of the shares buy back are as follows:

Date	Number of shares	Min price per Share (RM)	Max price per Share (RM)	Average price per share (RM)	Total consideration (RM)	Shares balance
Opening 1.1.2013	3,107,000				1,963,421	3,107,000
02/01/2013	76,000	0.69	0.70	0.69	52,420	3,183,000
07/01/2013	78,000	0.68	0.69	0.68	53,025	3,261,000
08/01/2013	70,000	0.69	0.70	0.69	48,285	3,331,000
09/01/2013	81,000	0.70	0.70	0.70	56,645	3,412,000
10/01/2013	60,000	0.69	0.70	0.70	41,900	3,472,000
16/01/2013	70,900	0.69	0.71	0.70	49,515	3,542,900
17/01/2013	51,200	0.70	0.72	0.72	36,614	3,594,100
18/01/2013	46,000	0.70	0.72	0.72	33,070	3,640,100
21/01/2013	80,000	0.71	0.72	0.71	57,117	3,720,100
22/01/2013	80,000	0.70	0.72	0.72	57,400	3,800,100
23/01/2013	19,000	0.70	0.72	0.70	13,340	3,819,100
01/03/2013	30,000	0.70	0.70	0.70	20,875	3,849,100
04/03/2013	46,000	0.70	0.70	0.70	32,151	3,895,100
05/03/2013	70,000	0.70	0.70	0.70	48,940	3,965,100
As at 31.03.2013	3,965,100				2,564,717	3,965,100

8. Dividend Paid

There were no dividends paid during the interim financial period.

9. Segment Reporting

Segmental information for the interim financial period is presented in respect of the Group's business segment.

	Cumulative quarter ended 31 March			
	2013		2012	
	Profit/(Loss)		Profit/(Loss)	
	Revenue	Before Tax	Revenue	Before Tax
	RM'000	RM'000	RM'000	RM'000
Property development	56,420	9,288	16,042	2,344
Property investment	606	(151)	638	(134)
Hotel operations	7,407	(352)	6,774	(559)
Others	282	(11)	463	153
	64,715	8,774	23,917	1,804
Unallocated corporate expenses		(1,428)		(455)
Net gain on disposal of subsidiaries		-		
Share of associated company loss		(24)		(32)
Gain on disposal of investment properties		0		133
Gain on disposal of property, plant and equipment		0		
Reversal of impairment on land held for property development		-		
Impairment loss		-		
Net gain / (loss) on fair value adjustment on Investment Properties				
Finance cost		(655)		(745)
	64,715	6,667	23,917	705

10. Valuation of Property, Plant and Equipment

The valuation of land and buildings has been brought forward, without amendment from the financial statements as at 31 December 2012.

11. Subsequent Material Events

There were no material events subsequent to the end of the current reporting quarter other than as disclosed under Note 12 of Part B to this current reporting quarter under the heading of Changes in Material Litigation.

12. Changes in the Composition of the Group

There were no material changes in the composition of the Group for the current reporting quarter.

13. Changes in Contingent Liabilities and Contingent Assets

The contingent liability has reduced mainly due to repayment of the loan, since the last annual balance sheet date as at 31 December 2012 as follows:

<u>Contingent Liability</u>	As at 31 March 2013 RM '000	As at 31 December 2012 RM '000
Guarantees given to financial institutions for credit facilities granted to an associate	1,933	1,945

1. Review of Performance

For the current quarter under review, the Group revenue increased by 171% to RM64.7 million as compared to RM23.9 million in the first quarter 2012. The Group's 3-months profit before tax result has improved by RM5.9 million to RM6.6 million as compared to RM0.7 million in the corresponding quarter preceding year, mainly attributed to higher revenue from property development segment.

The property development segment reported revenue of RM56.4 million and the segment performance has improved in the current financial year under review compared to corresponding quarter preceding year with profit before tax increased by 296% or RM6.9 million, contributed mainly from the progressive billings of The Arc@Cyberjaya and Aman Larkin at Johor Bahru.

The property investment segment reported revenue of RM0.6 million and loss before tax of RM0.15 million, contributed mainly by lower rental income received from The Summit Bukit Mertajam Complex.

The hotel operations segment reported revenue of RM7.4 million and loss before tax RM0.3 million. The segmental result has improved compared to corresponding quarter preceding year, which the loss before tax reported at RM0.5 million.

Revenue generated from others segment derived from oil palm plantation. This segment contributed a revenue of RM0.2 million and a loss of RM0.01 million. The result is trailed behind the performance of corresponding quarter preceding year which revenue and profit before tax recorded at RM0.4 million and RM0.1 million respectively.

2. Variation of Results against Immediate Preceding Quarter (Quarter 1, 2013 vs. Quarter 4, 2012)

The Group has recorded a profit before tax of RM6.6 million in the current quarter compared to RM23.3 million in the immediate preceding quarter. The profit recorded in the current quarter is lower compared to the immediate preceding quarter mainly due to lower percentage of profit recognized in the current quarter for the development project and a reversal of impairment on land held for development which amounted to RM15 million in the preceding quarter.

3. Prospects

Incoming quarters of 2013, the Group will continue to focus its efforts to deliver more affordable and quality properties to the domestic property market. The Group also will explore more opportunities in expanding its property development segment and venturing into businesses, which will generate long term and sustainable earnings to the Group.

4. Profit Forecast

Not applicable as no profit forecast was published.

5. Operating Profit

	Cumulative quarter ended 31 March	
	2013 RM'000	2012 RM'000
Interest income	171	17
Interest expense	(655)	(745)
Depreciation	(397)	(290)
Write-off of receivables	-	(119)
Gain/(loss) on disposal of		
- properties	-	133
- property, plant and equipment	-	-
	<u>171</u>	<u>(714)</u>

6. Taxation

	Quarter ended		Cumulative quarter ended	
	31/03/2013 RM '000	31/03/2012 RM '000	31/03/2013 RM '000	31/03/2012 RM '000
Current quarter/period:				
- Income tax	2,842	-	2,842	-
- Deferred tax	(1,347)	-	(1,347)	-
	<u>1,495</u>	-	<u>1,495</u>	-
(Under)/Over accrual of tax in prior year:				
- Income tax	-	-	-	-
- Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,495</u>	<u>-</u>	<u>1,495</u>	<u>-</u>

Included in the other payables, accruals and deposits of the attached Condensed Consolidated Statements of Financial Position is an amount of RM4.03 million representing the outstanding tax penalties. As of the date of submission of this report, negotiation for a settlement plan on the reduction of tax penalties with the tax authority is still ongoing.

7. Status of Corporate Proposal

There was no corporate proposal announced but not completed as at 16 May 2013, being a date not earlier than 7 days from the date of issue of the quarterly report.

8. Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investment and properties outside the ordinary course of the Group's business during the current quarter and the interim financial period.

9. Purchase or Disposal of Quoted Securities

There was no purchase or disposal of quoted securities for the current quarter and for the interim financial period.

10. Group Borrowings and Debt Securities

The Group borrowings as at 31 March 2013 were as follows:

	RM '000
Short Term – Secured	25,702
Long Term – Secured	12,997
	38,699

None of the Group borrowings is denominated in foreign currency.

11. Off Balance Sheet Financial Instruments

During the financial period under review, the Group did not enter into any contracts involving off balance sheet financial instruments.

12. Changes in Material Litigation

i. Lembaga Hasil Dalam Negeri ("LHDN") vs. ZKP Development Sdn. Bhd. ("ZKP")

Writ of Summons were filed by LHDN against ZKP to claim a total sum of RM9,603,548/- in respect of outstanding tax assessments and tax penalties for the Years of Assessment from 1998 to 2001 on 2 November 2006. ZKP filed an application to strike out the writs and statement of claim at a hearing on 17th May 2010.

Subsequent to ZKP filing its Statement of Defence for two other matters amounting to RM391,733/- on 14th February 2007, LHDN applied for a Summary Judgement. One of which was brought up for hearing on 9th June 2010 whilst on the other matter, ZKP requested to strike out the Writ of Summons.

The High Court granted a summary judgment against ZKP on 21st October 2010 and ZKP filed in the Notice of Appeal to the Court of Appeal against the High Court's decision. The Court of Appeal fixed 4th May 2012 for hearing of ZKP's appeal.

12. Changes in Material Litigation (*Cont'd*)

i. Lembaga Hasil Dalam Negeri ("LHDN") vs. ZKP Development Sdn. Bhd. ("ZKP") (*Cont'd*)

The Court of Appeal allowed ZKP's appeal with cost and the matter had reverted to Shah Alam High Court for trial. LHDN vide their letter dated 8th February, 2013, had provided a settlement proposal to enable ZKP to settle the sum of RM9,610,544/- by way of installment payment for 24 months. ZKP is effecting payment to LHDN pursuant to LHDN's proposal.

The amount claim of RM9,610,544/- has been recognised as Group's liabilities, which included under the Group's tax payable and accrual.

ii. Lembaga Hasil Dalam Negeri ("LHDN") vs. Sri Lingga Sdn. Bhd. ("SL")

Writ of Summons were filed by LHDN against SL to claim the sum of RM7,281,718/- in respect of outstanding tax assessments and tax penalties for Years of Assessment 2002 and 2003.

SL appointed its solicitors to defend the claim and the said solicitors entered appearances and filed Statement of Defence on behalf of SL.

The High Court granted summary judgment against SL on 4th April 2011 and SL filed in the Notice of Appeal to the Court of Appeal against the High Court's decision. The Court fixed 14th May 2012 for decision of the above matter. On 27th July 2012, the Court of Appeal allowed the Plaintiff's Summary Judgment application and dismissed SL appeal.

LHDN vide their letter dated 8th February, 2013, had provided a settlement proposal to enable SL to settle the sum of RM6,942,389/- by way of installment payment for 24 months. SL is effecting payment to LHDN pursuant to LHDN's proposal.

The amount claim of RM6,942,389/- has been recognised as Group's liabilities, which included under the Group's tax payable and accrual.

iii. Lembaga Hasil Dalam Negeri ("LHDN") vs. Cemerlang Land Sdn. Bhd. ("CL")

A Writ of Summons was filed by LHDN against CL to claim the sum of RM3,591,236/- in respect of outstanding tax assessments and tax penalties for the Year of Assessment 2002 and 2003.

The High Court granted summary judgment against CL on 29th November 2011 and CL filed in the Notice of Appeal to the Court of Appeal against the High Court's decision and waiting for the Court of Appeal to fix hearing date.

LHDN vide their letter dated 8th February, 2013, had provided a settlement proposal to enable CL to settle the sum of RM3,363,234/- by way of installment payment for 12 months. CL is effecting payment to LHDN pursuant to LHDN's proposal.

The amount claim of RM3,363,234/- has been recognised as Group's liabilities, which included under the Group's tax payable and accrual.

13. Dividend

No dividend has been recommended or declared for the current quarter and for the interim financial period under review.

14. Earnings/(Loss) Per Share

The basic and diluted earnings/(loss) per share have been calculated based on the consolidated net profit / (loss) attributable to equity holders of the parent for the interim for financial period and the weighted average number of ordinary shares outstanding during the period as follows:

i. Basic earnings/(loss) per share

	Quarter ended		Cumulative quarter ended	
	31/03/2013 RM '000	31/03/2012 RM '000	31/03/2013 RM '000	31/03/2012 RM '000
Profit attributable to equity holders of the Parent Company	5,172	705	5,172	705
Weighted average number of ordinary shares (000's)				
Issued ordinary shares at beginning of period	453,743	446,940	453,743	446,940
Effect of shares issued during the period	(810)	2,181	(810)	2,181
Weighted average number of ordinary shares (000's)	452,933	449,121	452,933	449,121
Basic earnings/(loss) per share (sen)	1.14	0.16	1.14	0.16

14. Earnings/(Loss) Per Share (Cont'd)

ii. Diluted earnings/(loss) per share

	Quarter ended		Cumulative quarter ended	
	31/03/2013 RM '000	31/03/2012 RM '000	31/03/2013 RM '000	31/03/2012 RM '000
Profit attributable to equity holders of the Parent Company	<u>5,172</u>	<u>705</u>	<u>5,172</u>	<u>705</u>
Weighted average number of ordinary shares (000's)				
Issued ordinary shares at beginning of period	453,743	446,940	453,743	446,940
Effect of shares issued during the period	(810)	2,181	(810)	2,181
Weighted average number of ordinary shares (000's)	<u>452,933</u>	<u>449,121</u>	<u>452,933</u>	<u>449,121</u>
Effect on dilution of share warrants ('000)	<u>36,587</u>	<u>26,066</u>	<u>36,587</u>	<u>26,066</u>
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>489,520</u>	<u>475,187</u>	<u>489,520</u>	<u>475,187</u>
Diluted earnings/(loss) per share (sen)	<u>1.06</u>	<u>0.15</u>	<u>1.06</u>	<u>0.15</u>

15. Disclosure of realised and unrealised profits/(losses)

The amounts of realized and unrealized profits or losses included in the retained profits of the Group as at 31 March 2013 are as follows:-

	As at 31/03/2013 RM'000	As at 31/12/2012 RM'000
Realised	(60,191)	(64,029)
Unrealised	11,054	9,707
Total	<u>(49,137)</u>	<u>(54,322)</u>

16. Authorization for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 23 May 2013.

ON BEHALF OF THE BOARD

**TEOH SENG KIAN
Managing Director
Selangor Darul Ehsan
23 May 2013**